

Havant Borough Council

Appendix K

Analysis of Business Rates Income & Expenditure

	2019/20 Estimate £'000
Business Rates Yield	
Base Yield	(34,997)
Transitional protection payment	570
Business Rate Yield	<u>(34,427)</u>
Distribution	
Central Government (0.50)	17,146
Hampshire County Council (0.09)	3,086
Hampshire Fire (0.01)	342
Havant Borough Council baseline (0.4)	13,717
Total	<u>34,291</u>
Reallocation of prior yr balance - HBC	(206)
Reallocation of prior yr balance - Other major preceptors	(309)
Total Distribution	<u>33,776</u>
Collection Fund (Surplus)/Deficit B/Fwd	2,286
In year movement on collection fund.	<u>(2,071)</u>
Collection Fund C/Fwd	<u>215</u>

Havant Borough Council	2019/20 Budget £'000
Retained Business Rates calculation	
Havant Borough Council baseline	(13,717)
Tarriff paid to Central Government	9,805
Levy for safety net paid to central Government	981
Retained Business Rates	<u>(2,931)</u>
Section 31 Grants	(1,568)
Retained Business Rates Prior year deficit	206
Total Business Rates Retention	<u>(4,293)</u>